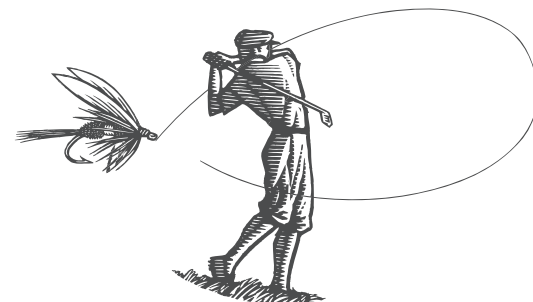




Welcome to the 2023 Annual Meeting

November 30, 2023

Thank you to our sponsors



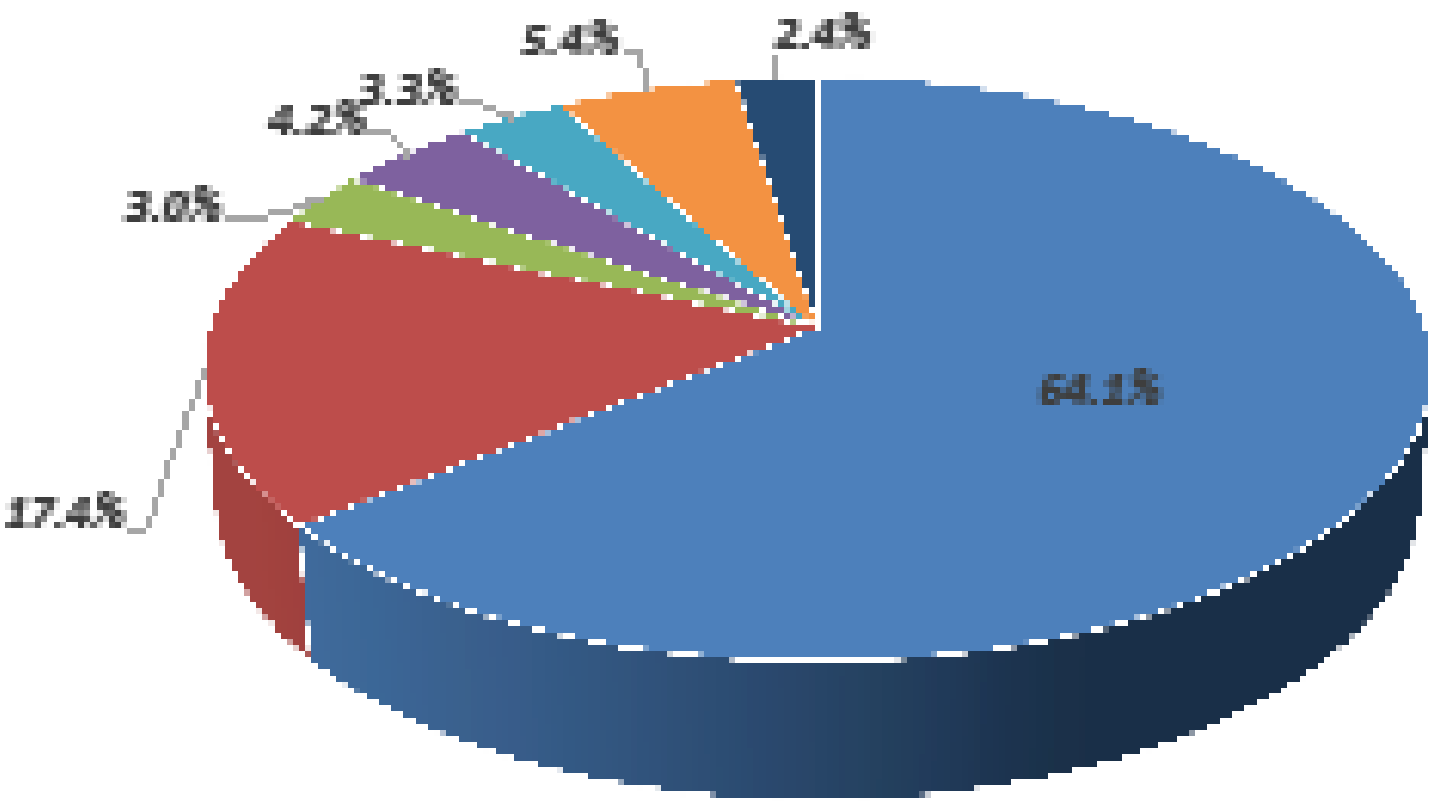


2023 Annual Meeting
November 30, 2023



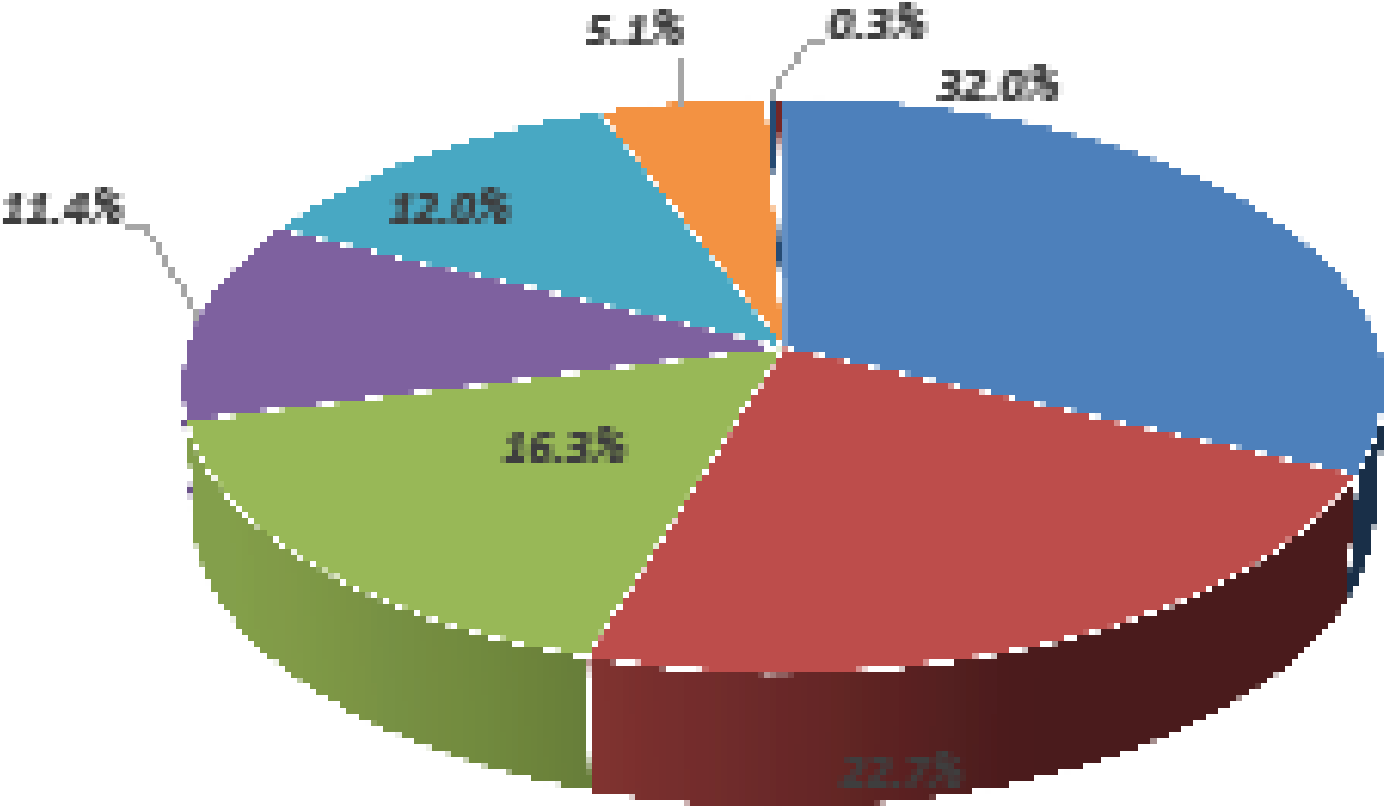
State of Basalt | Summary of 2024 budget - General Fund

*% General Fund Budgeted
Revenue By Source*



- Sales Tax 64.1%
- Property Tax 17.4%
- Licenses/Permits 3.0%
- Other Tax 4.2%
- Service Charges 3.3%
- Intergov. Revenue 5.4%
- Misc./Other 2.4%

*% General Fund Budgeted Expenses
By Department*



- Public Works/ Parks 32.0%
- Police 22.7%
- Administrative 16.3 %
- Planning/Building 11.4 %
- Legislative 12 %
- Recreation & Pool 5.1 %
- Judicial .3%
- Election 0.2%

State of Basalt | Mayor Bill Kane

TOWN OF BASALT
Financial Results Through 9/30/2023
Dated 10/24/2023

GENERAL FUND									
REVENUES:	2022 ACTUALS	2023 ACTUALS	9/30/23		EXPENDITURES BY DEPARTMENT:	2022 ACTUALS	2023 ACTUALS	9/30/23	
	@9/30	@9/30	2024 BUDGET	ACTUALS % of BUDGET		@9/30	@9/30	2024 BUDGET	ACTUALS % of BUDGET
TAXES									
PROPERTY	\$ 1,271,429	\$ 1,299,713	\$ 1,854,473	70.1%	LEGISLATIVE	\$ 491,337	\$ 884,867	\$ 1,468,882	34.8%
OWNERSHIP TAX	\$ 74,174	\$ 78,383	\$ 100,000	78.4%	JUDICIAL	\$ 21,329	\$ 23,238	\$ 39,360	64.2%
SALES TAX	\$ 1,333,473	\$ 1,339,861	\$ 6,850,000	78.8%	ADMINISTRATIVE	\$ 1,823,946	\$ 1,237,939	\$ 1,988,233	62.3%
FRANCHISE FEES	\$ 187,644	\$ 133,329	\$ 332,327	37.9%	ELECTION	\$ 1,384	\$ 23	\$ 23,000	0.1%
	\$ 7,888,722	\$ 6,858,488	\$ 9,557,882	74.8%	PLANNING	\$ 327,504	\$ 377,821	\$ 1,016,467	36.8%
LICENSE & PERMITS					FACILITIES & CEMETERY	\$ 2,432,173	\$ 986,948	\$ 1,462,242	62.0%
BUSINESS	\$ 18,348	\$ 13,888	\$ 13,000	180.8%	AFFORDABLE HOUSING	\$ -	\$ -	\$ -	NA
LIQUOR	\$ 12,263	\$ 13,813	\$ 18,754	123.3%					
CONTRACTOR	\$ 17,443	\$ 13,436	\$ 13,000	89.7%	POLICE	\$ 1,488,667	\$ 1,442,438	\$ 2,769,488	32.1%
UNRESTN. BLDG PERMITS	\$ 674,038	\$ 190,732	\$ 238,000	76.3%	BUILDING DEPARTMENT	\$ 194,998	\$ 288,713	\$ 371,223	71.6%
SPECIAL IMPROV. FEES	\$ 134,183	\$ 12,836	\$ 23,000	31.3%	ENGINEERING	\$ 1,038	\$ 1,838	\$ 18,000	18.3%
MISC FEES	\$ (68)	\$ (2,366)	\$ 8,100	-29.2%	STREET	\$ 978,883	\$ 826,917	\$ 1,942,343	42.6%
	\$ 888,884	\$ 242,673	\$ 373,354	75.8%	PUBLIC WORKS	\$ 233,389	\$ 234,383	\$ 348,472	67.3%
INTER-GOVERNMENTAL REVENUE					RECREATION	\$ 234,733	\$ 238,339	\$ 348,166	74.3%
GRANTS	\$ 1,830,338	\$ 179,387	\$ 316,611	36.7%	POOL	\$ 198,122	\$ 189,383	\$ 274,130	69.1%
HIGHWAY TAX	\$ 187,338	\$ 91,152	\$ 141,312	64.2%	PUBLIC GARDENS & PARKS (NOTE A)	\$ (37,338)	\$ 783	\$ 133,273	0.3%
MV ASSESSMENTS	\$ 13,383	\$ 12,388	\$ 18,000	69.9%					
ROAD AND BRIDGE	\$ 188,498	\$ 187,374	\$ 384,773	182.3%					
	\$ 1,256,932	\$ 388,652	\$ 583,338	67.2%					
SERVICE CHARGES									
ZONING	\$ 7,988	\$ 16,888							
MISC	\$ 16,796	\$ 13,883	\$ 33,838	38.2%					
BASALT SUNDAY MARKET	\$ 14,938	\$ 17,382	\$ 18,000	96.6%					
CEMETERY	\$ 8,388	\$ 10,388	\$ 9,000	116.7%					
RECREATION	\$ 160,388	\$ 173,412	\$ 398,000	91.3%					
POOL REVENUE	\$ 188,798	\$ 111,189	\$ 188,388	110.6%					
	\$ 312,384	\$ 342,348	\$ 353,158	96.9%					
FINES									
POLICE/COUNT COSTS	\$ 16,887	\$ 23,233	\$ 31,258	74.3%					
OTHER									
INT. EARNINGS	\$ 133,488	\$ 732,981	\$ 1,088,888	73.3%					
REFUND OF EXPENSES	\$ 12,787	\$ 447,413	\$ 13,000	2982.8%					
ROOM RENTAL/OTHER	\$ 37,888	\$ 28,873	\$ 28,000	188.4%					
OTHER REVENUE		\$ 39,926	\$ 88,889	43.3%					
	\$ 283,343	\$ 1,288,395	\$ 1,323,889	182.2%					
TOTAL REVENUE BEFORE OTHER	\$ 9,785,112	\$ 9,118,588	\$ 11,588,491	78.7%	TOTAL EXPENSE BEFORE OTHER	\$ 7,786,638	\$ 6,785,626	\$ 12,289,245	55.5%
OTHER FINANCING SOURCES:					OTHER FINANCING USES:				
WATER OPER TRANSFER IN	\$ 223,918	\$ 226,888	\$ 223,918	188.1%	EXPENSES, SALE OF ASSET	\$ -	\$ -	\$ -	NA
SALE OF FIXED ASSETS	\$ 21,313	\$ (7,367)	\$ 133,888	-4.9%					
CERTIFICATES OF PARTICIPATION	\$ 1,337,888			NA					
TSFR OUT	\$ (1,472,281)	\$ (1,269,188)	\$ (1,269,188)	188.8%					
LOAN PROCEEDS/EQUIP LEASE	\$ 183,888			NA					
TOTAL OTHER FINANCING SOURCES	\$ 387,822	\$ (1,042,387)	\$ (887,388)	188.4%	TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	NA
TOTAL REVENUES	\$ 10,172,934	\$ 8,076,201	\$ 10,701,103	75.5%	TOTAL EXPENDITURES	\$ 7,786,638	\$ 6,785,626	\$ 12,289,245	55.5%
					SHORTFALL/SURPLUS of FUND BALANCE	\$ 2,386,364	\$ 1,290,575	\$ (1,588,142)	

NOTE A: Parks expenses are negative because of the 28% of PG&T revenue allocated, and most of the Parks work is completed during the summer and fall.





2023 Annual Meeting
November 30, 2023

State of the Chamber

Membership

Current Membership: 412 members

Concentrated in the Basalt area, covering Aspen to Rifle.

Largest industries

- Architecture and Construction Services
- Retail
- Health, Wellness and Fitness
- Business services

Most popular member to member benefit:

Chamber Pass Program (Ski Pass) – 63% opted in



New faces and milestones



Three new Board of Directors joined us in 2023!

- **Kseniya Mamlin**, FirstBank
- **Wes Worthington**, Peak Tree Works
- **Derron Cloud**, Derron Cloud State Farm

Interested in serving on the Board? Speak with Kris after the meeting.



Danielle Boyle joined the Chamber in August 2023, bringing the team back up to two and just in time for Chamber Pass Program season.

Kris celebrated six years with the Chamber in July.

Thank you



Many thanks to our two outgoing Board of Directors who have served the Chamber over the years!

Joe Zuena, Chair & Executive Committee

Yuani Ruiz, Treasurer & Executive Committee

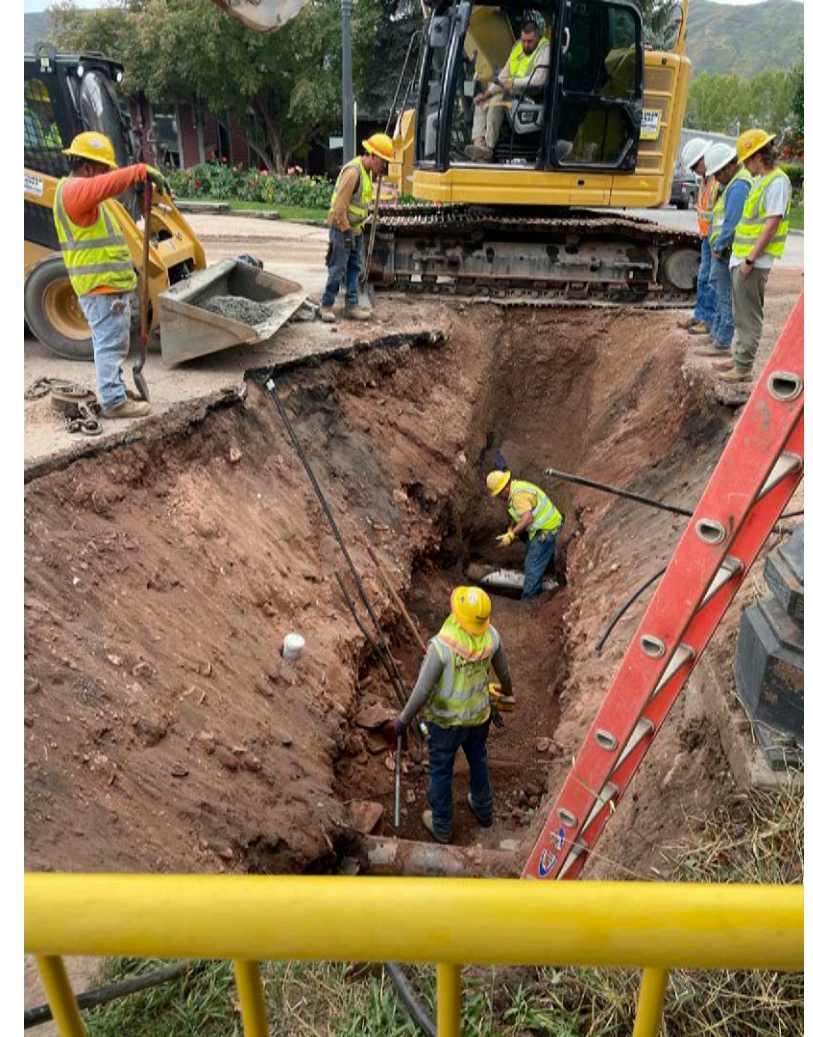


The Chamber couldn't make the same impact without you.

Interested in serving on the Board?

[Speak with Kris to learn more.](#)

Year in review | Basalt happenings



Year in review | Chamber happenings



Back-to-back conferences, with back-to-back appearances by Gov. Polis



ACCC Incoming Board Chair, starting in 2024



Year in review | *Discover Basalt*

Basalt Magazine: 20,000 printed

Distribution in the valley and across Colorado

- Roaring Fork Valley
- CTO Welcome Centers
- Arkansas River Valley

Overwhelming positive response

- CTO Visitor Centers and new partners are reordering
- Local visitors use it as a guide while here



Year in review | Educational events



Mountain Chamber Alliance 2023 Legislative Session Kickoff Town Hall

Wednesday, January 11, 2023
4–5:30 p.m.
via Zoom

Connect with your legislators –
Open to the public

Register: <https://bit.ly/2023MCAtownhall>

EMPLOYMENT LAW SEMINAR

Navigating ongoing updates to
Federal & Colorado employment
laws that impact your business

THURSDAY, NOVEMBER 17, 2022 AT 8 AM
Hotel Colorado, Glenwood Springs

[REGISTER NOW TO SAVE YOUR SPOT!](#)

SPONSORED BY
ASAP **BECHTEL & SANTO**

Basalt Chamber presents
**Take your business
to the next level**

Tuesday, September 26, 2023
Noon–1 p.m.
Basalt Regional Library
FREE – registration requested

Photo by Hal Williams.

Colorado Legislative Session Preview

When: Thursday, November 30 | 12-1 p.m.
Where: Online | Join us from anywhere!

Year in review | Chamber events and member happenings





Two Leaves and a Hop Release Party

two leaves and a bud + 

Capitol Creek Brewery
Wednesday, September 6th, 5-8pm

Join us for the second release of Two Leaves and a Hop - a collaboration between Two Leaves and a Bud and Capitol Creek Brewery. Every Two Leaves and a Hop beer purchased enters you into a raffle for a swag bag!

Hosted by the Basalt Chamber of Commerce

Year in review | Chamber events and member happenings



Year in review | Thank you to our Business After Hours hosts



Register now for the December Business After Hours



Thursday, December 7 | 5:30–7 p.m.

Alpine Bank - Willits

Please register at basaltchamber.org/bah

Year in review | Partnerships, Advocacy and Outreach

Mountain Chamber Alliance (MCA) + Roaring Fork Valley Destination Alliance (RFVDA)



EAGLE COUNTY





Looking ahead

Looking ahead | Strategic Planning 2024-2026+

Revisiting the strategic goals of the Basalt Chamber

- Membership engagement and business support
- Advocacy
- Communication
- Operational excellence

BHAG - In 10 years, the chamber will be...

- A catalyst for successful businesses
- A key decision maker with a seat at the table; recognized as a leader in the community
- A trusted resource for businesses and the community
- Viewed as accessible and impactful - an example of a modern small town chamber
- The Problem Solver for thorny issues



We need your feedback!

Looking ahead | Major projects

Advocacy - Convene with local, regional and state agencies on economic resiliency and workforce issues

Destination management – Work with area partners and tourism stakeholders on shared strategies

Midland Ave Project – Support our businesses and communicate with visitors

Champion Basalt - 2024 Discover Basalt magazine and refresh content on basaltchamber.org

Serve our members - Meet the ever-evolving needs, adjusting initiatives as needed

Communication - Keep members informed of the latest information, curating the content you want and need to know.

Looking ahead | Midland Avenue Streetscape, Phase II

Supporting our member businesses

- External communication - residents and visitors
- Developing creative ways to promote local businesses and foot traffic
- Co-op advertising campaign
- Working with the town and advocating your needs



Learn more at letstalk.basalt.net

Looking ahead | Chairlift Networking



ASPEN
SNOWMASS



BASALT
CHAMBER OF COMMERCE

Looking ahead | Business After Hours



February 15

May 16

August 15

November 20 or 21
Our combined BAH with the
Carbondale Chamber

Holiday BAH -
Early December 2024
Hosted by Alpine Bank

We are currently seeking hosts! Details at basaltchamber.org/bah



**How can the Chamber assist your
business in 2024?**

**What new benefits would
you like to see?**

Regional Workforce overview

Basalt Chamber Annual Meeting

11.30.2023

Carolyn Tucker

Regional Business Services Coordinator



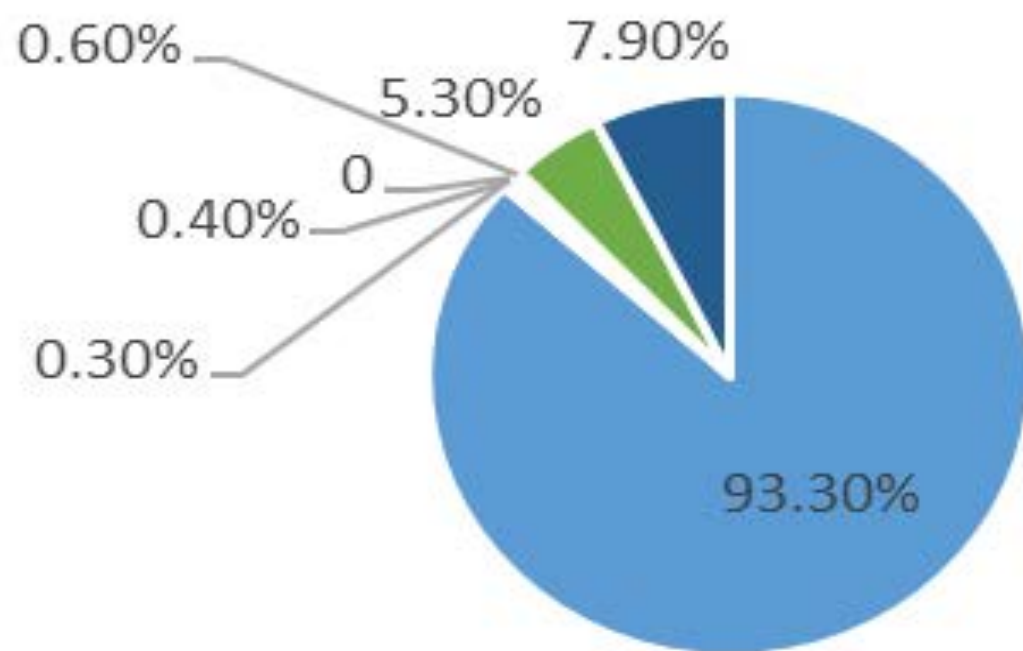
Who are we?

Basalt, Colorado

- Population: 3,984
- October unemployment rate:
 - Pitkin: 4.5
 - Eagle: 2.7
 - Garfield: 2.8
- Education: 56.6% with Bachelor's or higher (compared to 35.1% nationally).
- Median household income: \$104,605
- Cost of Living index:
 - Eagle: 118%
 - Garfield: 108%
 - Pitkin: 127%
 - Mesa: 99.9%
 - Colorado: 106%



Ethnic make-up - Basalt



■ White

■ Native American

■ Hispanic or Latino

■ Black

■ Some other

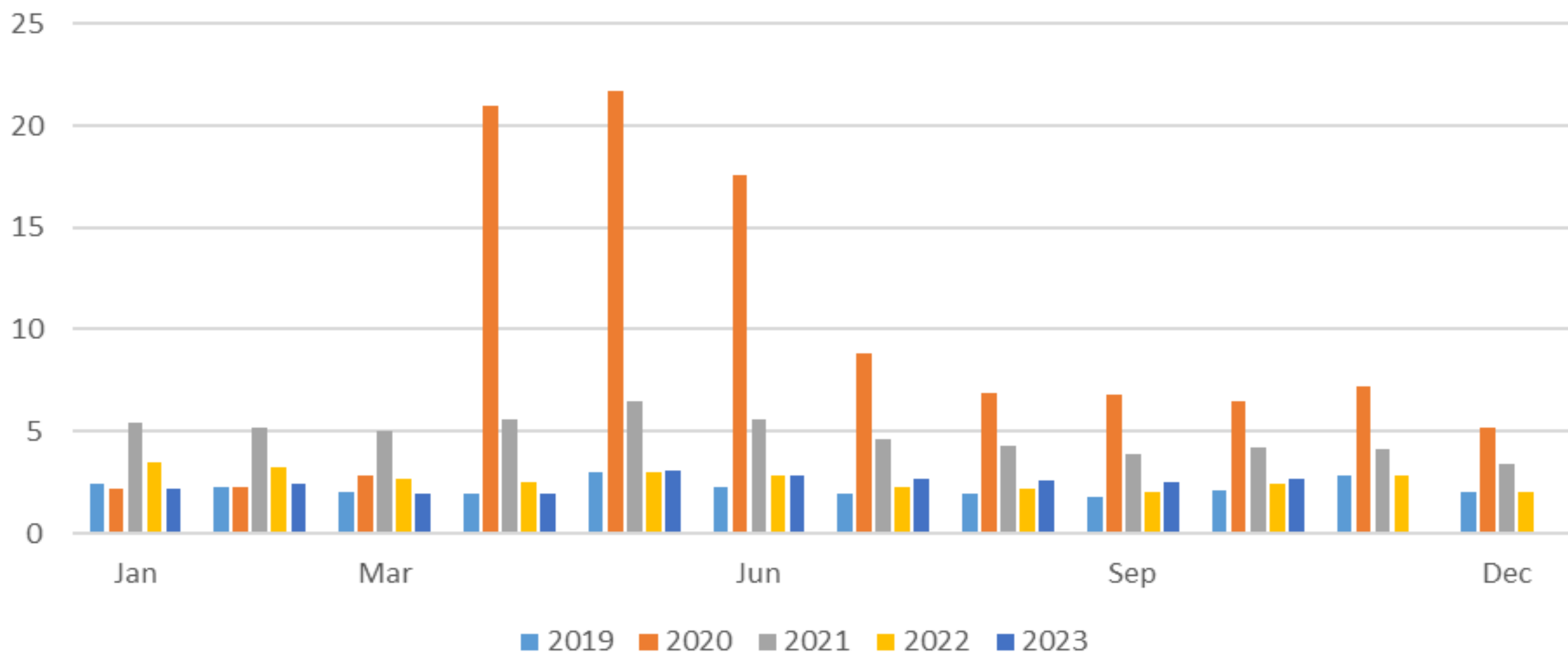
■ Asian

■ Two or more

Eagle County

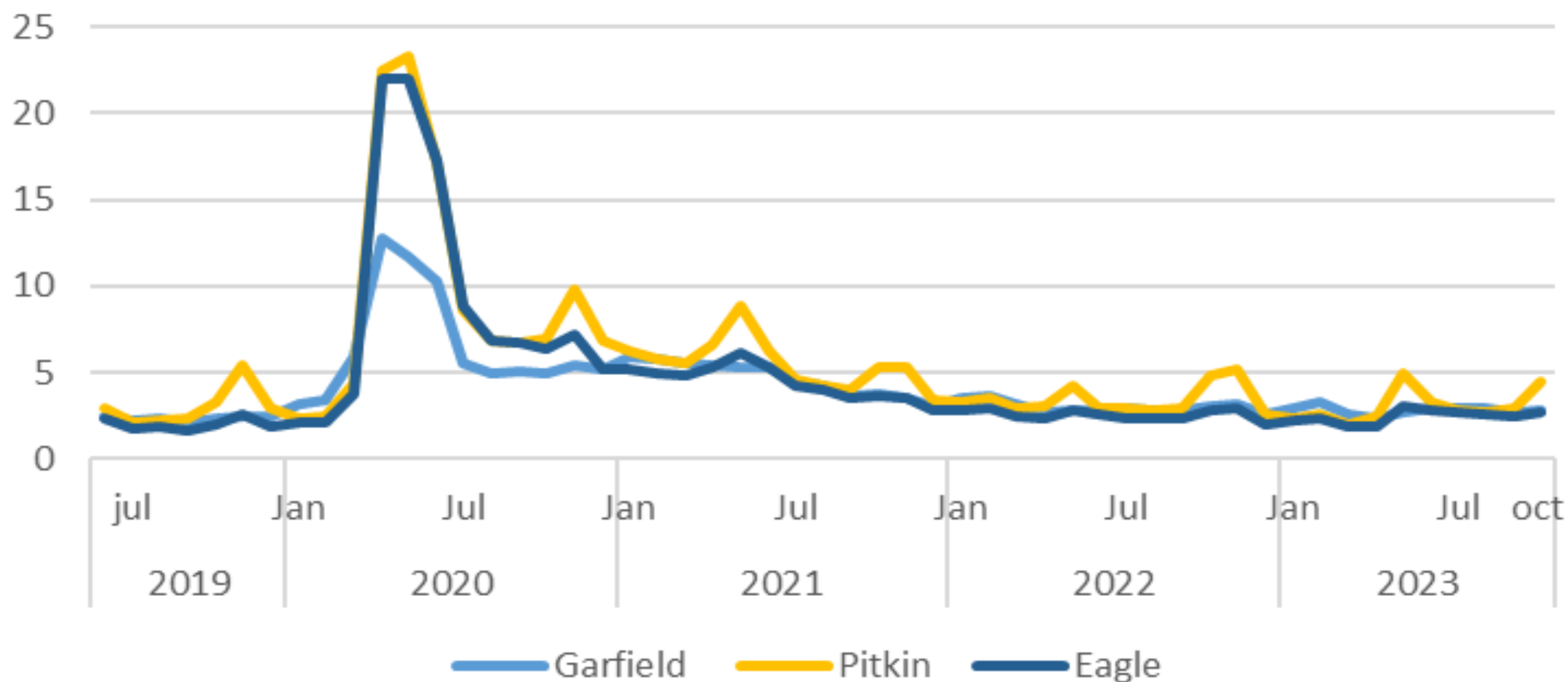
Unemployment Rate

2019 - 2023



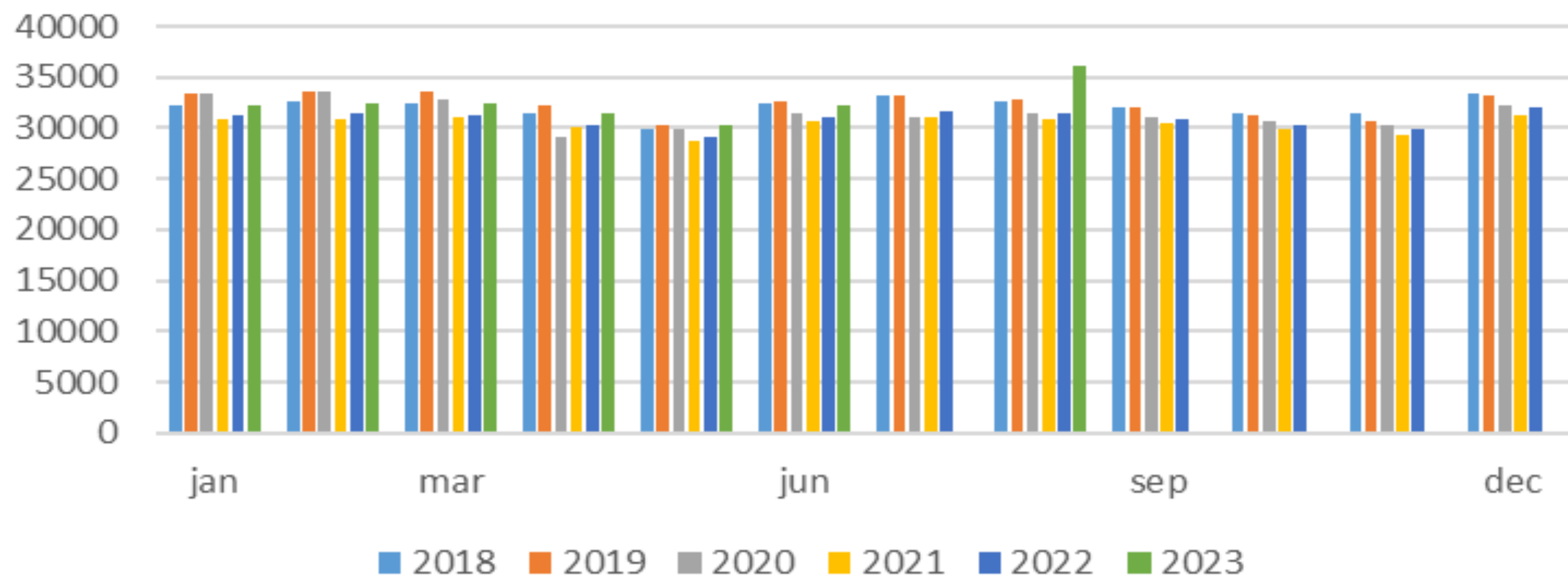
Unemployment Rates

2019 - 2023



Labor Force

Eagle County
2018 - 2023



Stresses on the workforce

- Housing prices
- Childcare
- Transportation
- Job choices
- Skills deficit
- Inflation
- “Great Reckoning”

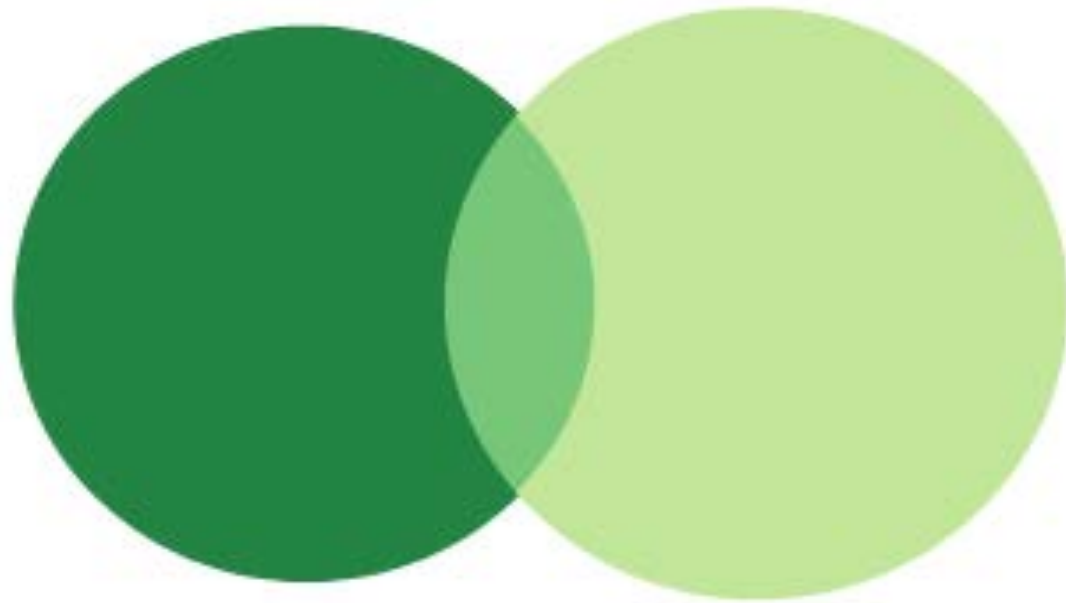


COLORADO
Department of
Labor and Employment

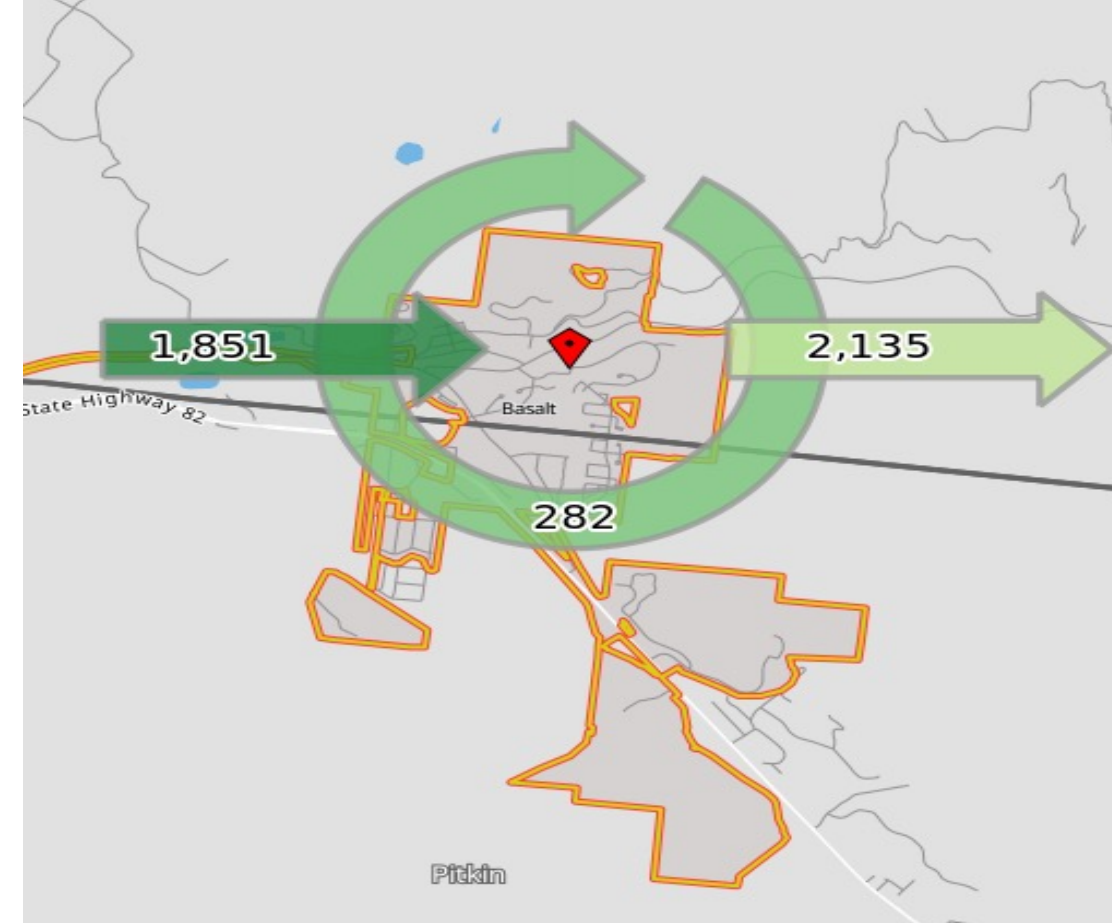


Workforce flow – Basalt - 2021

Inflow/Outflow Job Counts in 2021













- 1,851 - Employed in Selection Area, Live Outside
- 2,135 - Live in Selection Area, Employed Outside
- 282 - Employed and Live in Selection Area













Inflow/Outflow Job Counts (All Jobs)

	2021	
	Count	Share
Employed in the Selection Area	2,133	100.0%
Employed in the Selection Area but Living Outside	1,851	86.8%
Employed and Living in the Selection Area	282	13.2%
Living in the Selection Area	2,417	100.0%
Living in the Selection Area but Employed Outside	2,135	88.3%
Living and Employed in the Selection Area	282	11.7%

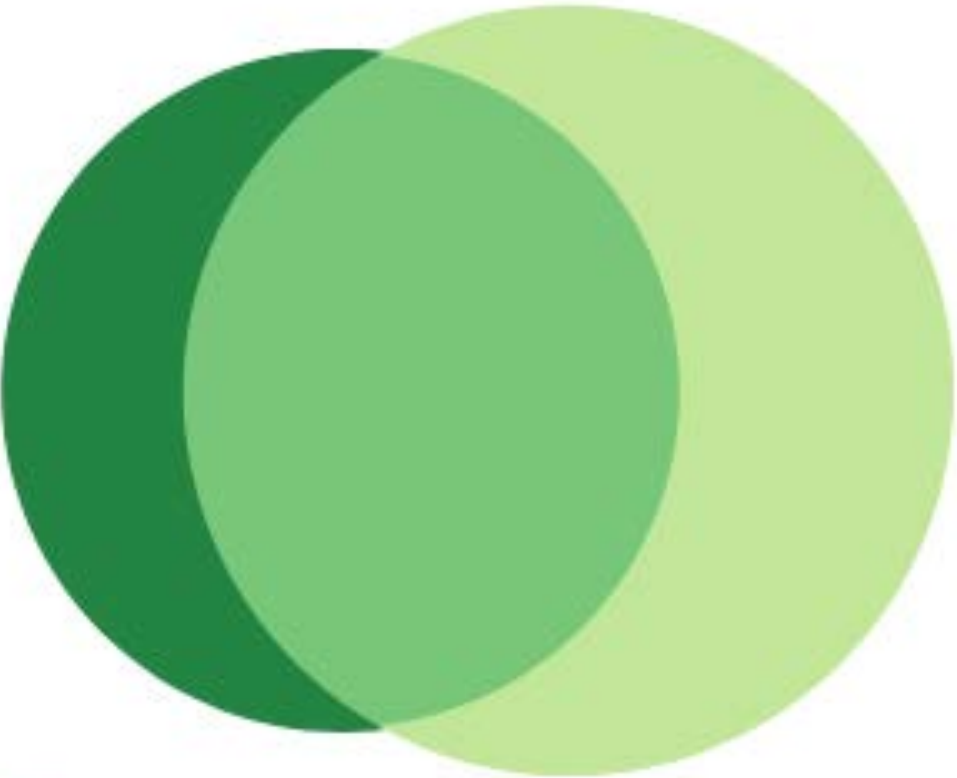
Basalt – where residents work and where workers live

Jobs Counts by Places (Cities, CDPs, etc.) Where Workers are Employed - All Jobs 2021		
	Count	Share
<u>All Places (Cities, CDPs, etc.)</u>	2,417	100.0%
 <u>Aspen city, CO</u>	600	24.8%
 <u>Basalt town, CO</u>	282	11.7%
 <u>Snowmass Village town, CO</u>	194	8.0%
 <u>Glenwood Springs city, CO</u>	159	6.6%
 <u>Carbondale town, CO</u>	96	4.0%
 <u>Denver city, CO</u>	88	3.6%
 <u>El Jebel CDP, CO</u>	68	2.8%
 <u>Avon town, CO</u>	45	1.9%
 <u>Grand Junction city, CO</u>	38	1.6%
 <u>Colorado Springs city, CO</u>	37	1.5%
All Other Locations	810	33.5%

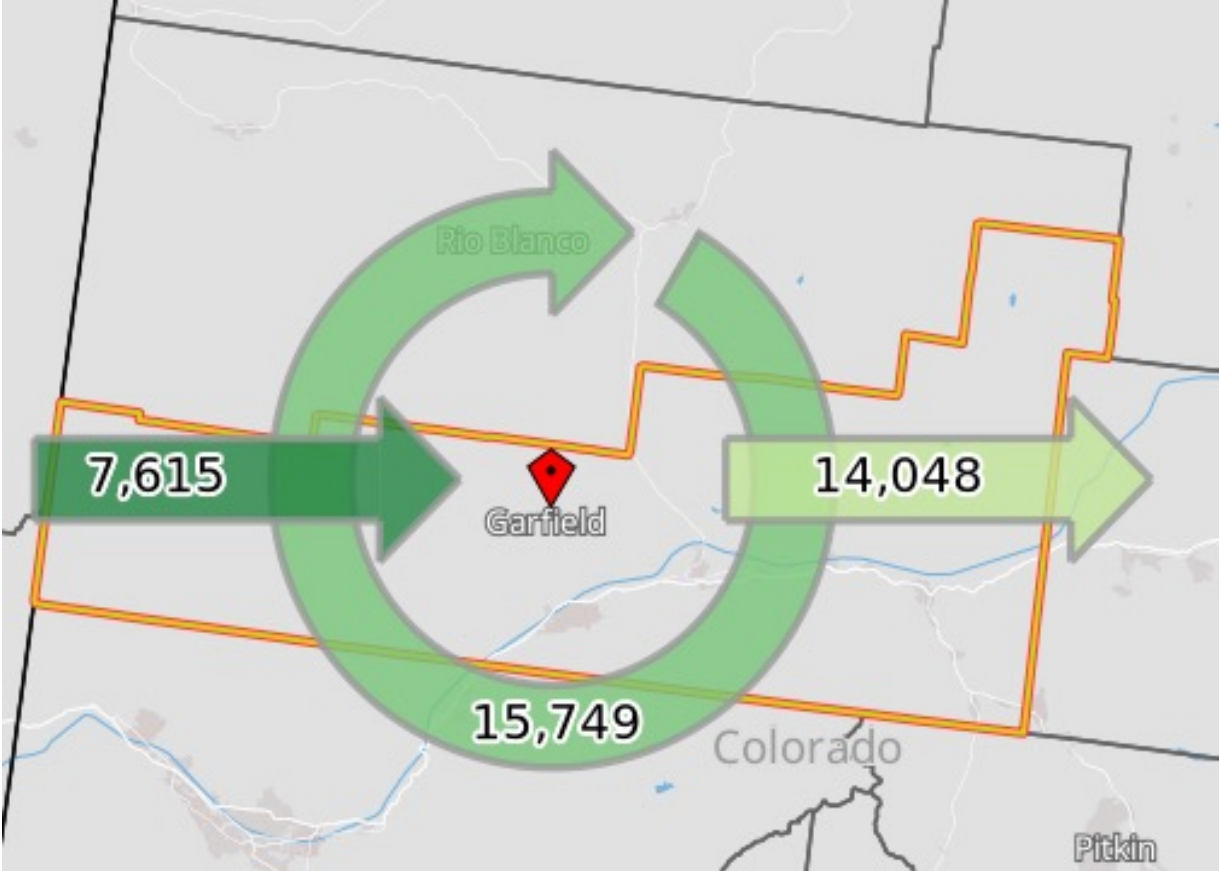
Jobs Counts by Places (Cities, CDPs, etc.) Where Workers Live - All Jobs 2021		
	Count	Share
<u>All Places (Cities, CDPs, etc.)</u>	2,133	100.0%
 <u>Basalt town, CO</u>	282	13.2%
 <u>El Jebel CDP, CO</u>	270	12.7%
 <u>Carbondale town, CO</u>	149	7.0%
 <u>Glenwood Springs city, CO</u>	141	6.6%
 <u>Aspen city, CO</u>	71	3.3%
 <u>Rifle city, CO</u>	53	2.5%
 <u>New Castle town, CO</u>	50	2.3%
 <u>Silt town, CO</u>	39	1.8%
 <u>Denver city, CO</u>	23	1.1%
 <u>Grand Junction city, CO</u>	22	1.0%
All Other Locations	1,033	48.4%

Workforce flow - Garfield County

Inflow/Outflow Job Counts in 2021



- 7,615 - Employed in Selection Area, Live Outside
- 14,048 - Live in Selection Area, Employed Outside
- 15,749 - Employed and Live in Selection Area

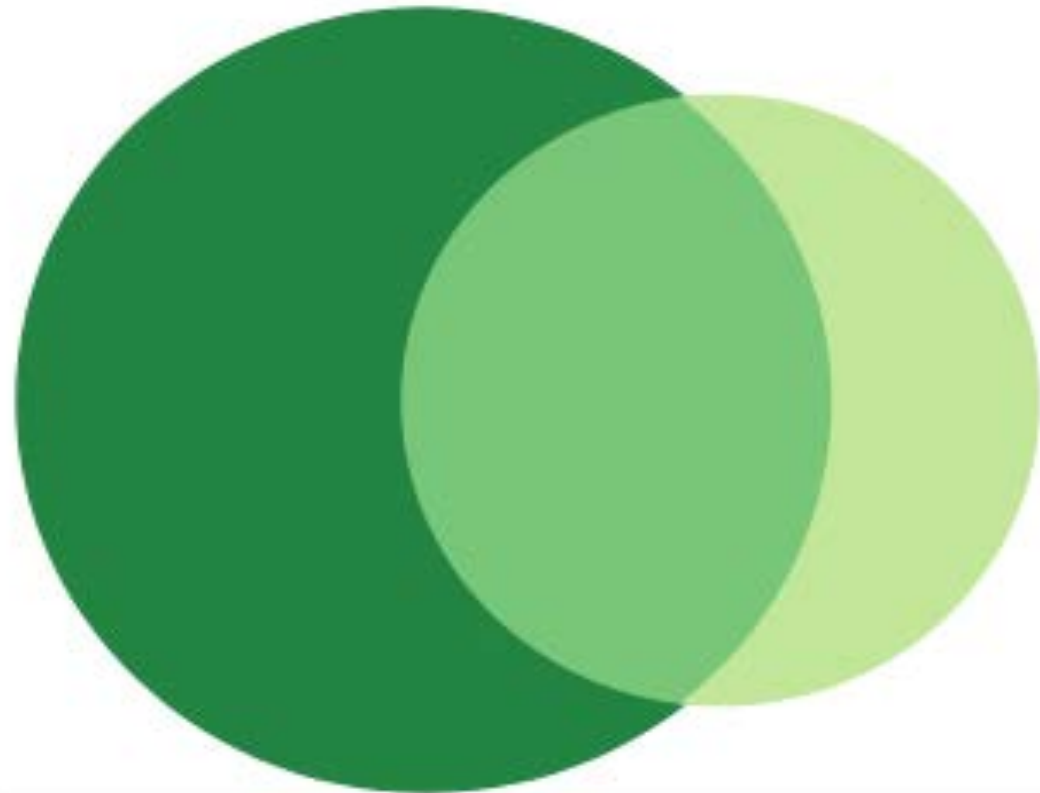


Inflow/Outflow Job Counts (All Jobs)
2021

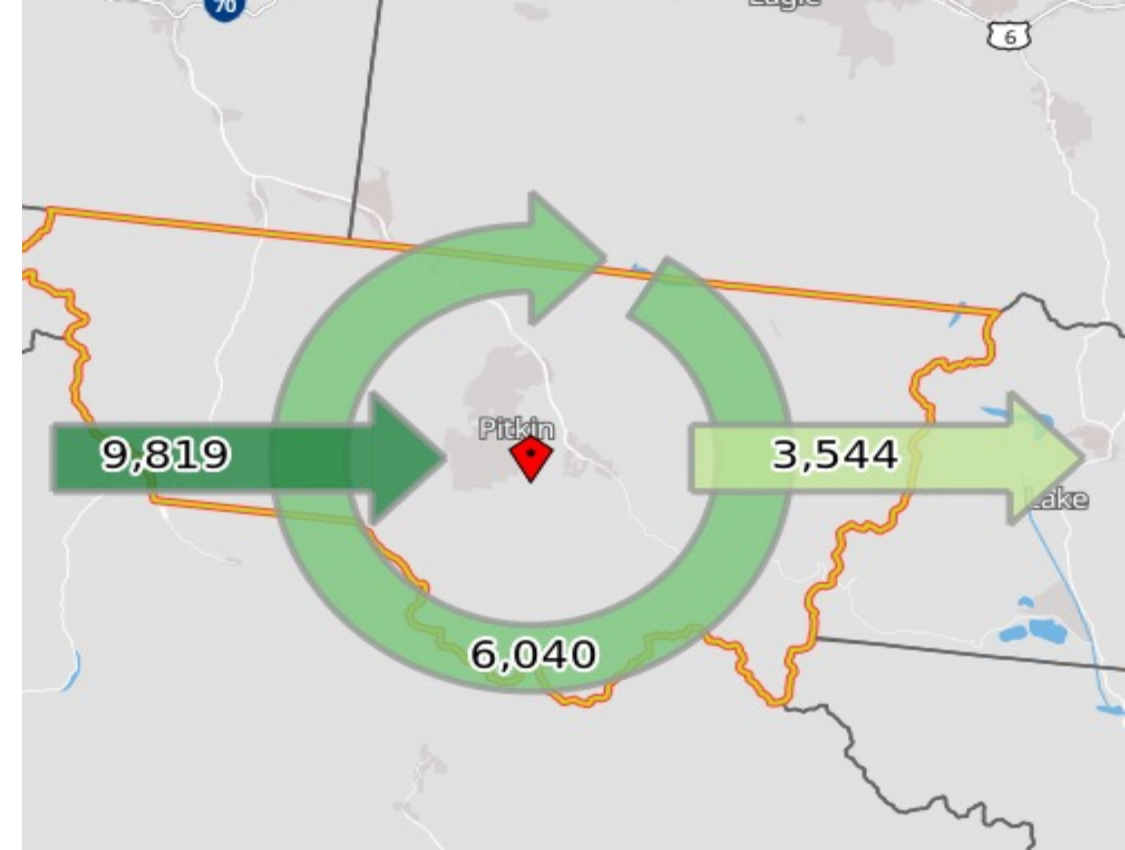
	Count	Share
Employed in the Selection Area	23,364	100.0%
Employed in the Selection Area but Living Outside	7,615	32.6%
Employed and Living in the Selection Area	15,749	67.4%
Living in the Selection Area	29,797	100.0%
Living in the Selection Area but Employed Outside	14,048	47.1%
Living and Employed in the Selection Area	15,749	52.9%

Workforce flow – Pitkin County

Inflow/Outflow Job Counts in 2021



- 9,819 - Employed in Selection Area, Live Outside
- 3,544 - Live in Selection Area, Employed Outside
- 6,040 - Employed and Live in Selection Area



Inflow/Outflow Job Counts (All Jobs)
2021

	Count	Share
Employed in the Selection Area	15,859	100.0%
Employed in the Selection Area but Living Outside	9,819	61.9%
Employed and Living in the Selection Area	6,040	38.1%
Living in the Selection Area	9,584	100.0%
Living in the Selection Area but Employed Outside	3,544	37.0%
Living and Employed in the Selection Area	6,040	63.0%

Those pesky long-term demographic trends affecting the workforce are still with us

(and will remain for some time)

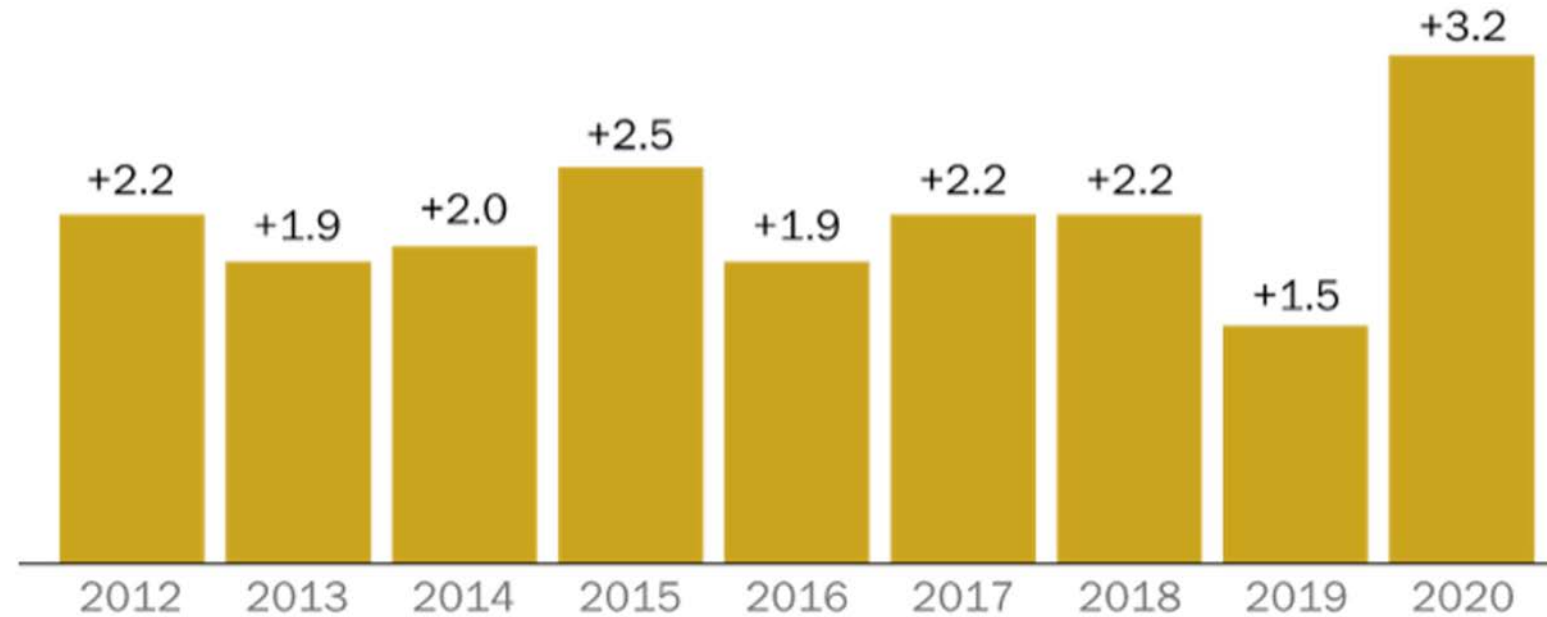
- Increased retirements
- Decreased birth rates
- Aging population
- Population growth continues, but slower
- Future growth concentrated in metro areas
- Colorado is no longer as competitive as in the past
- **Bottom line: not as many workers available to work and they have more choice**



Demographics - Aging

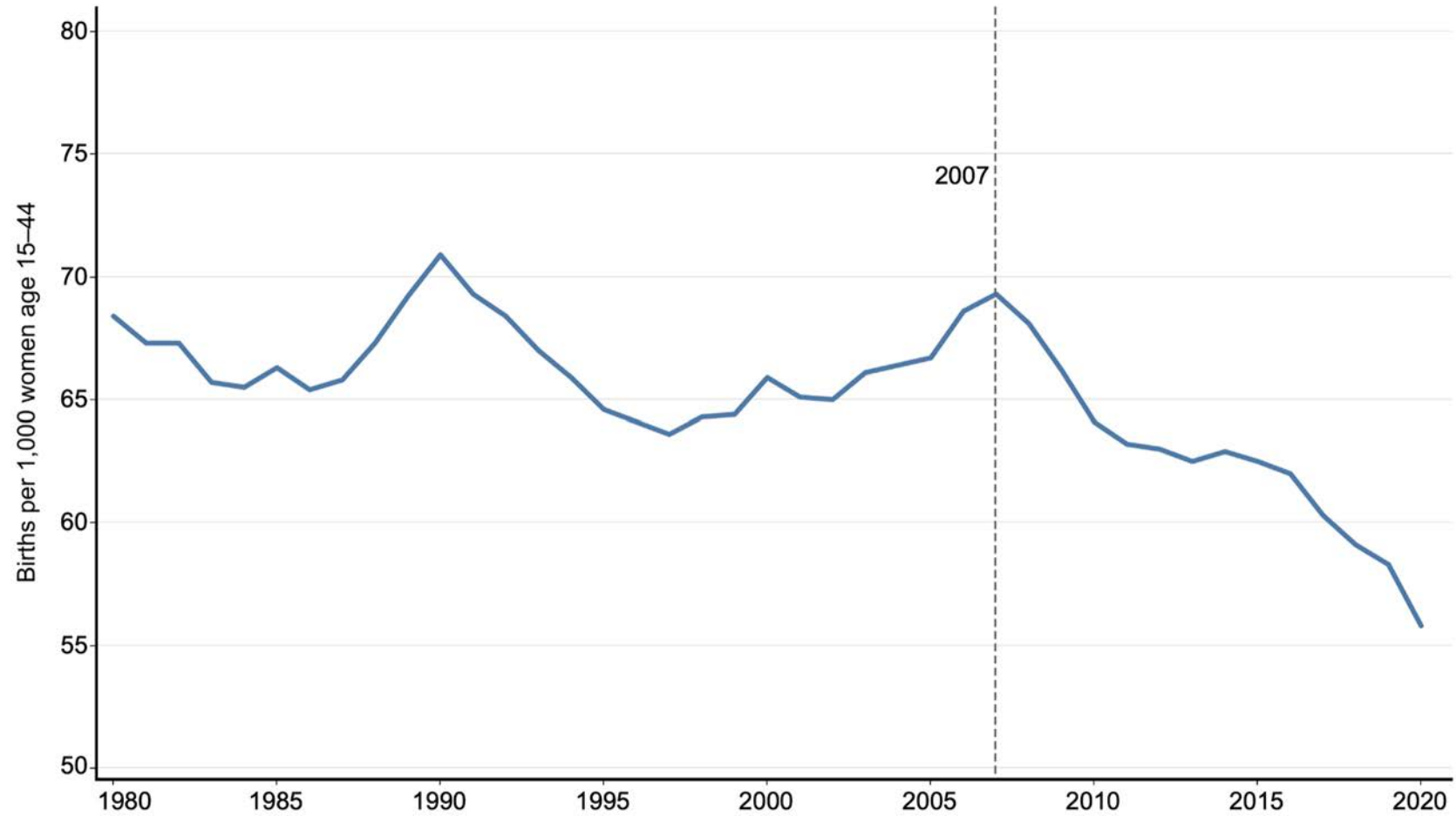
The number of retired Baby Boomers rose more from 2019 to 2020 than in prior years

Annual increase in the retired U.S. Baby Boomer population (in millions)



Demographics - Birth Rates

YEARLY, 1980–2020



Source: Birth rates collected from CDC Vital Statistics Reports for 2015, 2019, and 2020.

EconoFact econofact.org

Future of Work

Technological Advances

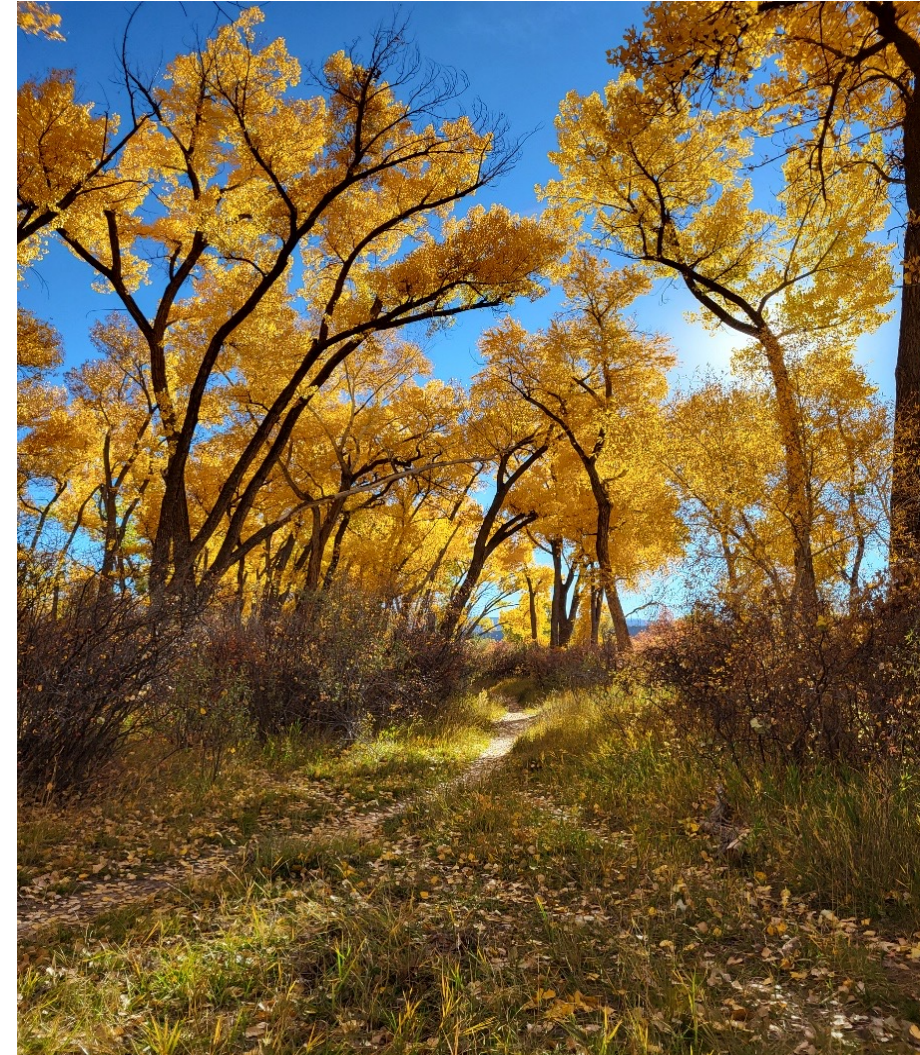
- AI
- Automation
- Digitalization


Globalization and Market Forces

- Global interconnectedness
- shifts in supply and demand
- Trade
- Government priorities continuously shape the nature of work.
- The growth of alternative work arrangements and other implications of the fissured workplace

Demographic Shifts

- Colorado is aging rapidly and diversifying. A successful future of work depends on the ability of all Coloradans to connect to opportunity.





“A smaller workforce is the new normal. How will you adjust?”

-Chris Romer

Thank you!

Job seeker services

- Skills assessments
- Career coaching
- Training
- Resume preparation
- Interview preparation
- Connect to available jobs
- Hiring events and job fairs
- Supportive services

Employer services

- HR support
- Labor law
- Talent attraction & retention
- Job postings
- Candidate evaluation
- Labor market data
- Wage analysis
- Hiring events and job fairs
- On the job training support

Carolyn Tucker

(970) 880-4172

Carolyn.Tucker@state.co.us

<https://sites.google.com/state.co.us/nwcoworkforce/home>



COLORADO
Department of
Labor and Employment

Roaring Fork School District: Who are our students?

Schools from Basalt to Glenwood Springs

57% Latino

40% White

1% Asian, Native American, Black

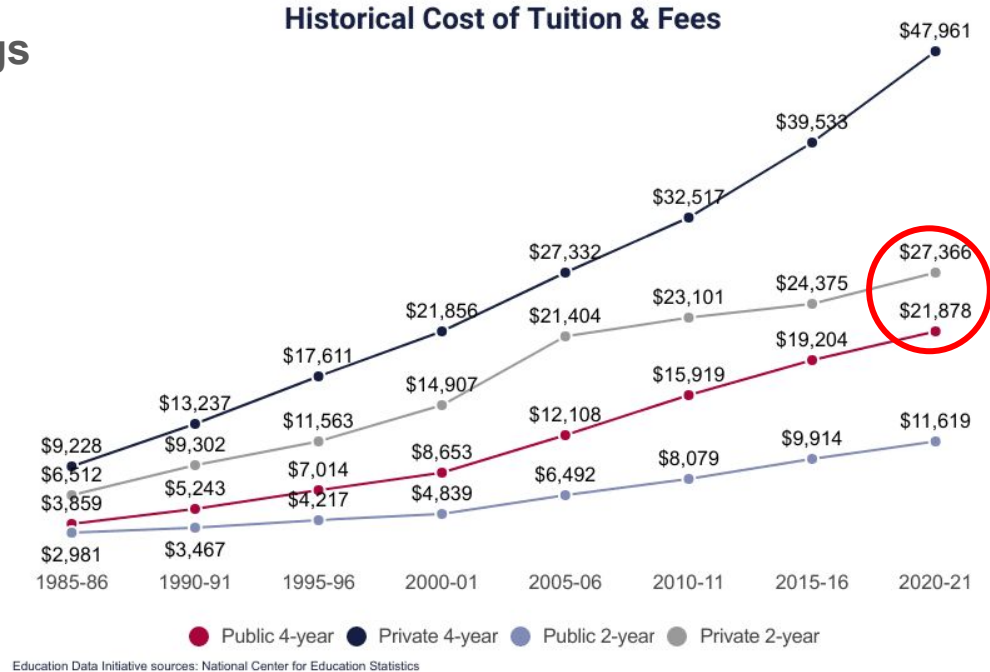
35% English Language Learners

59% College & Career Ready

80% Graduation Rate



What does this mean?





CTE Defined in RFSD

Career and Technical Education is an effort to ensure students have requisite skills for life after high school.

RFSD is currently in the process of certifying three pathways in the fields of **construction, information technology, and business**. (Coming soon: Healthcare and Education)

- Programming with a certified instructor beginning in high school
- Work-based Learning (WBL) becomes an option in year 3 and 4.
- Advisory Committees: An opportunity for business partners to inform schools and instructors.

Individual Career and Academic Plan

ICAP is a concerted effort to encourage college and career exploration throughout a student's public school experience.

Interest Surveys

College and career data exploration via  NAVIANCE

Résumé development

Mock interviews

College and Career Fairs

Capstone



Obstacles to CTE Development

I-9 and citizenship

Insurance from partner

Hours for students work competing with full time enrollment

Background check from point of contact

Overly burdensome MOU

Student recruitment

Development and maintenance of Opportunity Hub



How Potential Business Partners Can Plug In

1. Attend an Advisory Committee
2. Offer a Work-based Learning Opportunity
 - a. Employment
 - b. Job Shadow
 - c. Site Visit

Contact: Mitch Foss

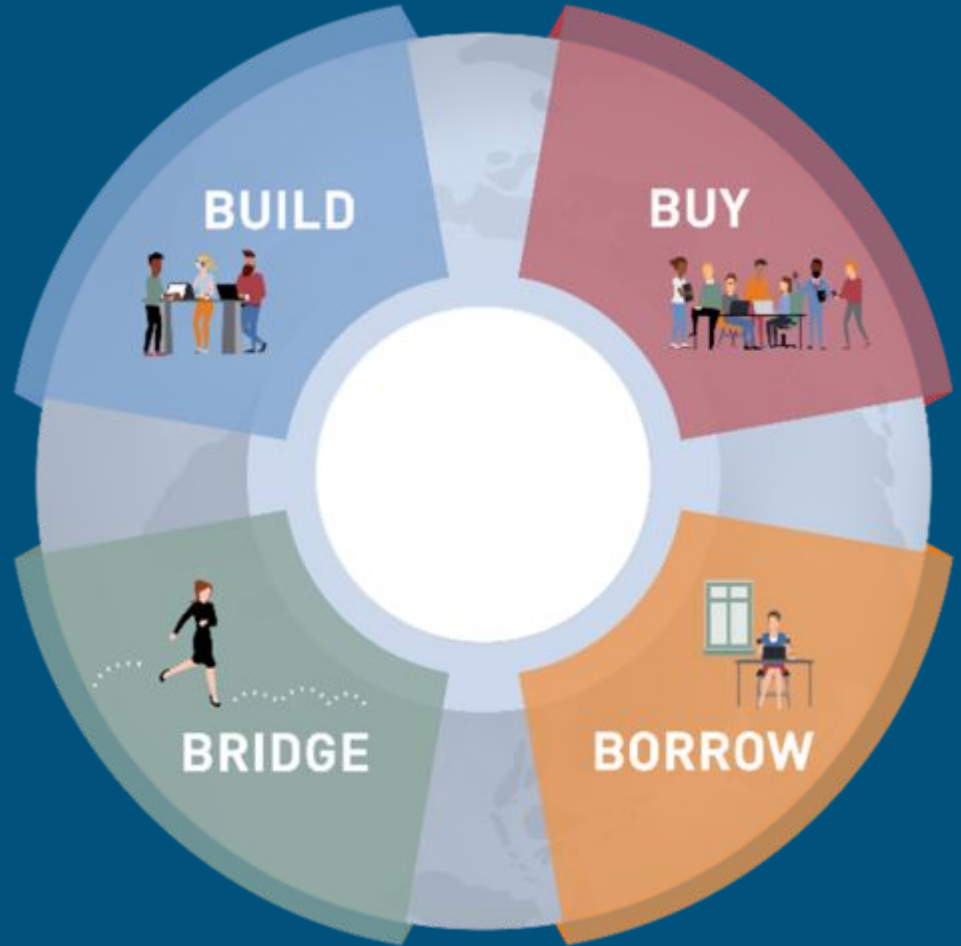
mitchfoss@rfschools.com

970-384-5439

Work-Based Learning



More future talent
concentrated
in K12 than any other
educational level



Education to Employer Partnerships

WHY?

Value Proposition



Intentional talent pipeline building

WBL activity creates relationships

A centralized WBL entity solves employer fatigue

Colorado's Work-Based Learning Continuum

Learning About Work	Learning Through Work	Learning At Work
<p>Career Counseling (ICAP, Naviance)</p> <p>Resume Building</p> <p>Site Tours</p> <p>Guest Speakers/ Job Shadows</p>	<p>Internships</p> <p>Credit-for-Work Experiences</p> <p>Capstone</p>	<p>Apprenticeships</p> <p>On-the-Job Training</p> <p>Employee Development</p>



GOALS for 2023-2024

Increase number of employer partners who actively engage with RFSD high school students through:

- Guest speakers
- Advisory committees
- Work-based learning
 - Job shadows
 - Internships and paid work experience









MODERN YOUTH APPRENTICESHIP



CareerWise
Colorado

YOUTH APPRENTICESHIP

Career-connected
education that
pays students to learn



CareerWise
Colorado

BENEFITS OF AN APPRENTICESHIP

- ⬡ ***Earn Money***
- ⬡ ***Meaningful Work***
- ⬡ ***Modern Careers***
- ⬡ ***Prepare for Your Future***
- ⬡ ***More than an Internship***



● BUSINESS OPERATIONS

- Project Coordinator
- Business Operations Associate
- HR Associate
- Graphic Designer
- Interpreter
- Marketing Coordinator

● EDUCATION & TRAINING

- Paraprofessional
- Teacher Degree Apprenticeship

● ADVANCED MANUFACTURING

- Quality Tech
- CAD Drafter
- Manufacturing Tech
- CNC Machinist

● HEALTHCARE

- Clinical Healthcare

● FINANCIAL SERVICES

- Staff Accountant
- Insurance Underwriter
- Retail Banking
- Commercial Loan Officer
- Claims Rep

● REAL ESTATE MANAGEMENT

- Residential Property Manager

● INFORMATION TECHNOLOGY

- IT Support Tech
- Quality Assurance Tech
- Junior Cyber Security Operations Center (SOC) Analyst
- Cyber Security Support Technician
- Junior Coder
- Database Admin
- Data Analyst
- Junior UI/UX Designer

● HOSPITALITY

- Hospitality Management

● CONSTRUCTION

- Estimator

● MAINTENANCE TECHNOLOGY

- Auto Technician
- Maintenance Technician
- Facilities Operations Coordinator

IN DEVELOPMENT

- Industrial Engineering Technologist
- Junior Cyber Sec. Ops Center Analyst
- Facilities Operation Center Analyst
- Paralegal

So what's next?

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The Next Steps in Improving Workforce Development

A look at the work of the Education to
Employment Alliance

Why the Alliance Formed

- Five organizations all were hearing from members that talent development was a significant problem.
- We wanted the business community to be able to speak with one voice about big-picture changes – and to work in partnership with government and education.
- The Colorado Chamber heard from area business leaders at an April barnstorming meeting and took those words seriously.



Findings in our report

- While 91.4% of Colorado jobs paying family-sustaining wages require some level of educational attainment beyond high school, 50% of graduating students achieve only high-school diplomas.
- One of the greatest shortfalls is in middle-skilled workers, as just 15% of Coloradans hold credentials higher than a high-school diploma but lower than a bachelor's degree.
- Coloradans with high-school degrees have median wages of \$35,143.
- There remain two open jobs for every unemployed Coloradan.



Report Recommendations



1) Measure outcomes and direct funding to education and training programs with sustainable outcomes.



3) Realign the pathways offered in schools with the needs of employers, particularly through creation of innovation centers.



4) Streamline and incentivize employer participation in career-connected learning opportunities.



5) Ensure education providers are focusing on the skills that employers need, through advisory boards and attention to durable skills.

Our Primary Immediate Focus

2) Create regional talent-development goals and action plans overseen by a workforce intermediary

- Bring business together with government and education
- Identify the most talent-short workforce pipelines
- Create measurable plans to address the shortfalls

How a proposed bill would work



Require the state to call talent-development summits in 14 regions with business, education and government representatives



Create two action plans: A two-year plan with quicker fixes involving new programs and a five-year plan identifying longer-term cultural shifts needed to create new career pathways




Hire a business-focused intermediary who will write the plans and then work to ensure they are carried out



House the summits and intermediary in the Colorado Workforce Development Council to work in conjunction with the Sector Partnerships program and other workforce-training programs

Other possibilities exist

- Potential for tax credits and grants to boost internships
- A CDHE technical working group continues to examine ways to improve the usability of state data in measuring outcomes for education and training programs



THE SUM & SUBSTANCE
What Matters to Colorado Business


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SEARCH ...

LEGISLATIVE SESSION

Polis budget proposal includes investments in workforce development




Two engineers work together on a desktop computer.

POSTED BY: **ED SEALOVER** NOVEMBER 1, 2023

Gov. Jared Polis proposed roughly \$60 million in new workforce incentives Wednesday as part of his budget plan for the upcoming fiscal year, aimed particularly at expanding apprenticeship programs and increasing ways to upskill workers.


The requests to the Colorado Legislature are a small part of the \$43.5 billion budget plan, which includes \$18.4 billion in proposed general-fund spending and is highlighted by a \$141.2 million allocation to pay off the budget stabilization factor and end 14 years of K-12 funding shortfalls. Other priority items that the Democratic governor laid out in **a letter to legislators** include \$136.7 million in housing investments focused on transit-oriented communities and accessory dwelling units and a \$39.6 million crime prevention package.

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What we need from local businesses



Feedback on our priorities



Support for the concept of regional talent-development summits: Press legislators, talk with education officials



If the bill passes, we need business at the table. Attend the summit, propose strategies, commit to staying involved



Separately, reach out to education and training providers. Discuss the very specific skills you need. Offer help in developing curricula or even contributing instructors. Speak to students.

How to stay involved

Ed Sealover

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The Sum & Substance - <https://tsscolorado.com>

Education to Employment Alliance report:

<https://cochamber.com/wp-content/uploads/Education-to-Employment-Alliance-Report.pdf>

