

**CERTIFICATE OF RESULTS FOR
A SPECIAL MUNICIPAL ELECTION IN BASALT, COLORADO,
CONDUCTED AS A PART OF A COORDINATED MAIL BALLOT ELECTION
HELD ON TUESDAY, NOVEMBER 2, 2021**

3A. Basalt Forward Program

WITHOUT IMPOSING ANY NEW TAX, SHALL THE TOWN OF BASALT'S DEBT BE INCREASED BY \$18,000,000, WITH A MAXIMUM TOTAL REPAYMENT COST OF NOT MORE THAN \$23,065,450, FOR THE PURPOSE OF FINANCING THE ACQUISITION, DEVELOPMENT, CONSTRUCTION, REPAIR, IMPROVEMENT, AND PROVISION OF THE FOLLOWING PROJECTS AS PART OF THE BASALT FORWARD PROGRAM:

- INCREASING THE SUPPLY OF AFFORDABLE HOUSING IN THE TOWN MASTER PLAN'S URBAN GROWTH BOUNDARY, SUCH AS THROUGH PURCHASING REAL PROPERTY, PARTNERSHIPS WITH PRIVATE, NON-PROFIT, AND GOVERNMENT SECTORS, ACQUIRING DEED RESTRICTIONS, AND SUPPORTING HOUSING PROGRAMS;
- STREETScape, SIDEWALK, AND RELATED INFRASTRUCTURE IMPROVEMENTS ON MIDLAND AVENUE IN DOWNTOWN BASALT;
- "GREEN" PROJECTS, SUCH AS SOLAR DEVELOPMENT, VEHICLE CHARGING STATIONS, AND OTHER IMPROVEMENTS;

AND SHALL THE PROPERTY TAXES AUTHORIZED AT THE TOWN'S BOND ELECTIONS IN 2001 AND 2013 BE EXTENDED AND AUTHORIZED TO BE USED TO PAY THE DEBT AUTHORIZED AT THIS ELECTION IN ADDITION TO THE DEBT AUTHORIZED AT SUCH PRIOR ELECTIONS; AND SHALL SUCH TAXES BE LEVIED ANNUALLY AT A RATE SUFFICIENT TO PAY SUCH DEBT OR ANY REFUNDING DEBT WHEN DUE (OR TO CREATE A RESERVE FOR SUCH PAYMENT) BUT NOT MORE THAN \$950,000 ANNUALLY; AND MAY SUCH DEBT BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR OBLIGATIONS TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT THEREOF, ON TERMS AND CONDITIONS, AND WITH SUCH MATURITIES AS PERMITTED BY LAW AND AS THE TOWN MAY DETERMINE?

939 YES/FOR

383 NO/AGAINST

Witness our hands and the Seal of the Town of Basalt this 22nd day of November, 2021.


William G Kane, Mayor




Pamela K Schilling, Town Clerk